

EXHIBIT "B"

(Attached to and made a part of Second Supplement to Condominium Declaration for Gold Camp Condominiums)

That part of the Saw Mill Patch Placer, M. S. No. 2533, County of Summit, State of Colorado, to-wit:

Beginning at Corner No. 1 of said Saw Mill Patch Placer, thence $N84^{\circ}58'00''W$ 1931.43 feet, to a point on the Westerly right-of-way line of Ski Hill Road, thence Southerly along said right of way and to the left along the Arc of a curve whose delta is $5^{\circ}20'37''$, and whose radius is 155.00 feet, for a distance of 14.46 feet, thence along said right of way $S19^{\circ}59'24''W$ for a distance of 168.04 feet, thence along said right of way and to the right along the arc of a curve whose delta is $06^{\circ}38'43''$ and whose radius is 379.29 feet, for a distance of 44.00 feet, thence along said right of way and to the right along the arc of a curve whose delta is $11^{\circ}57'46''$ and whose radius is 379.29 feet, for a distance of 79.19 feet, thence $S38^{\circ}35'58''W$ for a distance of 65.00 feet, to the TRUE POINT OF BEGINNING, thence along said right of way $S38^{\circ}35'58''W$ for a distance of 94.79 feet, thence along said right of way and to the right along the arc of a curve whose delta is $38^{\circ}57'44''$ and whose radius is 120.00 feet, for a distance of 81.60 feet, thence along said right of way $S77^{\circ}33'43''W$ for a distance of 42.96 feet, thence $N06^{\circ}42'00''E$, for a distance of 239.88 feet, thence $S51^{\circ}24'02''E$, for a distance of 180.47 feet, to the true point of beginning, containing .493 acres, more or less.

TOGETHER WITH a non-exclusive easement upon, across, over and under the following-described premises:

Beginning at a point on the arc of a curve being the Westerly right of way line of Ski Hill Road, whence corner No. 1 of said Saw Mill Patch Placer bears $S.84^{\circ}58'00''E$. 1931.43 feet, thence along said R.O.W. and to the left along the arc of a curve whose delta is $5^{\circ}20'37''$ and whose radius is 155.00 feet for a distance of 14.46 feet, thence $N.81^{\circ}54'30''W$. 108.82' to the true point of beginning of said easement, thence $S.8^{\circ}5'30''W$. 74.77', thence $N.63^{\circ}21'48''W$. 21.10' thence $N.8^{\circ}5'30''E$. 68.07', thence $S.81^{\circ}54'30''E$. 20.00' to the true point of beginning of said easement. All bearings are referenced to the Saw Mill Patch Placer;

for ingress and egress to and from the well situate thereon and the equipment building erected thereon attached and affixed to Condominium Building No. A, for the use and sharing in common with others of:

1. The water from the well for domestic purposes; and
2. The domestic water system pressure tank and the common electric utility distribution panel board -- both located in the equipment building:

Recorded at 8:30 A.M.
Reception No. 117910

Oct 21st 1970
Freda C. Callahan Recorder

Book 203
Page 396 thru 400

THIRD SUPPLEMENT
TO
CONDOMINIUM DECLARATION
FOR
GOLD CAMP CONDOMINIUMS

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, Continental Dynamics, Ltd., a Colorado corporation, hereinafter called "Declarant," caused to be recorded a Condominium Declaration for Gold Camp Condominiums in Book 195, Pages 711 to 725, in the office of the recorder of deeds of Summit County, Colorado;

WHEREAS, paragraph XX of said recorded Declaration provides for the enlargement of the Gold Camp Condominium project by constructing additional buildings and improvements on separate property, all of which may be submitted to said condominium project by means of supplements to the Declaration and to the Condominium Map of Gold Camp Condominiums; and

WHEREAS, Declarant has completed the construction of an additional building and other improvements on that certain separate real property situate in the County of Summit, State of Colorado, more particularly described in "Exhibit C" attached hereto and made a part hereof, and depicted on the Third Supplement to the Map of Gold Camp Condominiums;

NOW, THEREFORE, Declarant (a) does hereby submit to said condominium project such additionally constructed building, improvements and real property; and (b) does hereby publish and declare that the following terms, covenants, conditions, easements, restrictions, uses, limitations, and obligations shall be deemed to run with the land; shall be a burden and a benefit to Declarant, its successors and assigns, and any person acquiring or owning an interest in the real property and improvements, their grantees, successors, heirs, executors, administrators, devisees or assigns.

I. DIVISION OF PROPERTY INTO CONDOMINIUM UNITS

The real property is hereby divided into the following fee simple estates:

A. Ten fee simple estates consisting of ten separately designated condominium units. Each unit shall be identified on the

1/2 x 11
11/2 x 11
11/2 x 11

Third Supplement to the Map by number and by building letter or symbol.

B. The remaining portion of the entire premises, except as set forth in the next paragraph, being general common elements, which shall be hold in common by the owners of the condominium units. There shall be an undivided one-tenth (1/10) fractional interest therein appurtenant to each condominium unit.

C. The Laundry Room, which is a general common element for the benefit of the entire condominium project, which project is provided for in paragraph XX of said recorded Declaration. Ownership of the Laundry Room shall hereafter, and upon completion of the entire condominium project, be conveyed in equal, undivided interests among the owners of all the condominium units; each unit shall thereafter have appurtenant thereto said undivided interest therein; and all subsequent conveyances of condominium units by descriptions as prescribed in the recorded Declaration and Supplements thereto, shall automatically -- and without the need for specific reference thereto -- include said undivided interests. Common expenses, if any, of the Laundry Room shall be assessed equally among the owners of all the condominium units in the project.

II. SUPPLEMENT TO CONDOMINIUM MAP

The Supplement to the Map depicting the location of each unit, both horizontally and vertically, together with the engineering and other data as is provided by the provisions of paragraph I-E of the recorded Declaration, shall not be filed for record until the building has been substantially completed in order to permit the location, both horizontally and vertically, of the units.

III. CONVEYANCE OF CONDOMINIUM INTERESTS

Any deed, lease, mortgage, deed of trust, Will, or similar instrument, may legally describe a condominium unit by its identifying unit number and building letter or symbol, followed by the words "Gold Camp Condominiums," with further reference to the Third Supplement to the Map thereof filed for record and the recorded Declaration and the Third Supplement thereto. Every such description shall be deemed good and sufficient for all purposes to convey, transfer, encumber, or otherwise affect not only the unit but also the general common elements and the limited common elements appurtenant thereto. Each such

description shall be construed to include a non-exclusive easement for ingress and egress, for use of the general common elements, together with the right to the exclusive use of the limited common elements.

IV. RESERVATIONS

Declarant reserves the right (without in any way being bound) to enlarge the condominium project as is provided in paragraph XX of the Condominium Declaration for Gold Camp Condominiums.

V. GENERAL

A. The provisions of this instrument shall be in addition and supplemental to the provisions contained in the recorded Declaration for Gold Camp Condominiums.

B. If any of the provisions of this instrument or any paragraph, sentence, clause, phrase or word, or the application thereof in any circumstances be invalidated, such invalidity shall not affect the validity of the remainder of this instrument, and the application of any such provision, paragraph, sentence, clause, phrase or word in any other circumstances shall not be affected thereby.

C. The provisions of this instrument shall be in addition and supplemental to the Condominium Ownership Act of the State of Colorado, and to all other provisions of law.

D. Whenever used herein, unless the context shall otherwise provide, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF the Declarant has executed this instrument this 12 day of October, A. D., 1970.

CONTINENTAL DYNAMICS, LTD.

By Robert E. Clay
President

Attest

Charles R. Duff
Secretary



MAX H
#111111

EXHIBIT "C"

(Attached to and made a part of Third Supplement to Condominium Declaration for Gold Camp Condominiums)

That part of the Saw Mill Patch Placer, M. S. No. 2533, County of Summit, State of Colorado, to-wit:

BEGINNING at Corner No. 1 of said Saw Mill Patch Placer then N84°58'00" W, 1931.43 feet, to a point on the West-erly right-of-way line of Ski Hill Road, thence South-erly along said right of way and to the left along the arc of a curve whose delta is 5°20'37", and whose radius is 155.00 feet, for a distance of 14.46 feet, thence along said right of way S19°59'24"W for a distance of 168.04 feet, thence along said right of way and to the right along the arc of a curve whose delta is 06°38'48" and whose radius is 379.29 feet for a distance of 44.00 feet, to the TRUE POINT OF BEGINNING, thence along said right of way and to the right along the arc of a curve whose delta is 11°57'46" and whose radius is 379.29 feet for a distance of 79.15 feet, thence along said right of way S38°35'58"W for a distance of 65.00 feet, thence N51°24'02"W 106.47 feet, thence N26°38'12"E 75.98 feet, thence N68°52'20"E 23.22 feet, thence N26°38'12"E 26.98 feet, thence S63°21'48"E 110.24 feet, to the true point of beginning, containing .343 acres, more or less.

TOGETHER WITH a non-exclusive easement upon, across, over and under the following-described premises:

Beginning at a point on the arc of a curve being the Westerly right of way line of Ski Hill Road, whence corner No. 1 of said Saw Mill Patch Placer bears S.84°58'00"E. 1931.43 feet, thence along said R.O.W. and to the left along the arc of a curve whose delta is 5°20'37" and whose radius is 155.00 feet for a distance of 14.46 feet, thence N.81°54'30"W. 106.82' to the true point of beginning of said easement, thence S.8°05'30"W. 74.77', thence N.63°21'48"W. 21.10' thence N.8°05'30"E. 68.07', thence S.81°54'30"E. 20.00' to the true point of beginning of said easement. All bearings are referenced to the Saw Mill Patch Placer;

for ingress and egress to and from the well situate thereon and the equipment building erected thereon attached and affixed to Condominium Building No. A, for the use and sharing in common with others of:

1. The water from the well for domestic purposes; and
2. The domestic water system pressure tank and the common electric utility distribution panel board -- both located in the equipment building;

RESERVING and EXCEPTING, however, to the Declarant, its successors and assigns:

1. The right to grant, sell and convey to others similar easements over said parcel; and
2. The right to have said equipment building remain permanently attached and affixed to Condominium Building No. A, and the right to permit necessary maintenance and repairs thereto.
3. The right to modify and alter the domestic water system as deemed necessary by Declarant to serve others.

1/2 x 11
Saw Mill Patch

STATE OF COLORADO)
) ss.
CITY AND COUNTY OF DENVER)

The foregoing instrument was acknowledged before me this
____ day of _____, 1970, by ROBERT E. CLAY as President
and CHARLES R. DUFF as Secretary of CONTINENTAL DYNAMICS, LTD., a
corporation.

Witness my hand and official seal.

My commission expires: _____

Notary Public

TO
CONDOMINIUM DECLARATION
FOR
GOLD CAMP CONDOMINIUMS

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, Continental Dynamics, Ltd., a Colorado corporation, hereinafter called "Declarant," caused to be recorded a Condominium Declaration for Gold Camp Condominiums in Book 195, Pages 711 to 725, in the office of the recorder of deeds of Summit County, Colorado;

WHEREAS, paragraph XX of said recorded Declaration provides for the enlargement of the Gold Camp Condominium project by constructing additional buildings and improvements on separate property, all of which may be submitted to said condominium project by means of supplements to the Declaration and to the Condominium Map of Gold Camp Condominiums; and

WHEREAS, Declarant has completed the construction of an additional building and other improvements on that certain separate real property situate in the County of Summit, State of Colorado, more particularly described in "Exhibit D" attached hereto and made a part hereof, and depicted on the Fourth Supplement to the Map of Gold Camp Condominiums;

NOW, THEREFORE, Declarant (a) does hereby submit to said condominium project such additionally constructed building, improvements and real property; and (b) does hereby publish and declare that the following terms, covenants, conditions, easements, restrictions, uses, limitations, and obligations shall be deemed to run with the land; shall be a burden and a benefit to Declarant, its successors and assigns, and any person acquiring or owning an interest in the real property and improvements, their grantees, successors, heirs, executors, administrators, devisees or assigns.

I. DIVISION OF PROPERTY INTO CONDOMINIUM UNITS

The real property is hereby divided into the following fee simple estates:

A. Twelve fee simple estates consisting of twelve separately designed condominium units. Each unit shall be identified on the

Fourth Supplement to the Map by number and by building letter or symbol.

B. The remaining portion of the entire premises, except as set forth in the next paragraph, being general common elements, which shall be held in common by the owners of the condominium units. There shall be an undivided one-twelfth (1/12) fractional interest therein appurtenant to each condominium unit.

c. The Recreation Rooms which are general common elements for the benefit of the entire condominium project, which project is provided for in paragraph XX of said recorded Declaration. Ownership of the Recreation Rooms shall hereafter, and upon completion of the entire condominium project, be conveyed in equal, undivided interests among the owners of all the condominium units; each unit shall thereafter have appurtenant thereto said undivided interest therein; and all subsequent conveyances of condominium units by descriptions as prescribed in the recorded Declaration and Supplements thereto, shall automatically -- and without the need for specific reference thereto -- include said undivided interests. Common expenses, if any, of the Recreation Rooms shall be assessed equally among the owners of all the condominium units in the project. To the extent that these provisions vary from the provisions of paragraph XX (c) of said recorded Declaration, these provisions shall be deemed to supersede the same.

II. SUPPLEMENT TO CONDOMINIUM MAP

The supplement to the Map depicting the location of each unit, both horizontally and vertically, together with the engineering and other data as is provided by the provisions of paragraph I-E of the recorded Declaration, shall not be filed for record until the building has been substantially completed in order to permit the location, both horizontally and vertically, of the units.

III. CONVEYANCE OF CONDOMINIUM INTERESTS

Any deed, lease, mortgage, deed of trust, Will, or similar instrument, may legally describe a condominium unit by its identifying unit number and building letter or symbol, followed by the words "Gold Camp Condominiums," with further reference to the Fourth Supplement to the Map thereof filed for record and the recorded Declaration and the Fourth Supplement thereto. Every such description shall be deemed good and sufficient for all purposes to convey, transfer, encumber,

or otherwise affect not only the unit but also the general common elements and the limited common elements appurtenant thereto. Each such description shall be construed to include a non-exclusive easement for ingress and egress, for use of the general common elements, together with the right to the exclusive use of the limited common elements.

IV. RESERVATIONS

Declarant reserves the right (without in any way being bound) to enlarge the condominium project as is provided in paragraph XX of the Condominium Declaration for Gold Camp Condominiums.

V. GENERAL

A. The provisions of this instrument shall be in addition and supplemental to the provisions contained in the recorded Declaration for Gold Camp Condominiums.

B. If any of the provisions of this instrument or any paragraph, sentence, clause, phrase or word, or the application thereof in any circumstances be invalidated, such invalidity shall not affect the validity of the remainder of this instrument, and the application of any such provision, paragraph, sentence, clause, phrase or word in any other circumstances shall not be affected thereby.

C. The provisions of this instrument shall be in addition and supplemental to the Condominium Ownership Act of the State of Colorado, and to all other provisions of law.

D. Whenever used herein, unless the context shall otherwise provide, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF the Declarant has executed this instrument this 13th day of October A. D., 1970.



Attest:

Charles R. Duff
Secretary

CONTINENTAL DYNAMICS, LTD.

By

Robert C. Clay
President

STATE OF COLORADO)
CITY AND COUNTY OF DENVER) ss.

The foregoing instrument was acknowledged before me this
13th day of October, 1970, by ROBERT E. CLAY as President
and CHARLES R. DUFF as Secretary of CONTINENTAL DYNAMICS, LTD., a
corporation.

Witness my hand and official seal.

My commission expires: My Commission Expires July 29, 1974



Lora E. Hunter
Notary Public

11/2/71
Lora E. Hunter

EXHIBIT "D"

(Attached to and made a part of Fourth Supplement to Condominium Declaration for Gold Camp Condominiums)

That part of the Saw Mill Patch Placer, M. S. No. 2533, County of Summit, State of Colorado, to-wit:

BEGINNING at Corner No. 1 of said Saw Mill Patch Placer thence $N84^{\circ}58'00''W$, 1931.43 feet to a point on the Westerly right-of-way line of Ski Hill Road, thence Southerly along said right of way and to the left along the arc of a curve whose delta is $5^{\circ}20'37''$ and whose radius is 155.00 feet, for a distance of 14.46 feet, thence along said right of way $S19^{\circ}59'24''W$ for a distance of 163.04 feet, thence along said right of way and to the right along the arc of a curve whose delta is $06^{\circ}38'43''$ and whose radius is 379.29 feet for a distance of 44.00 feet, thence $N63^{\circ}21'48''W$ for a distance of 110.24 feet, to the true point of beginning, thence $S26^{\circ}38'12''W$, 26.98 feet, thence $S68^{\circ}52'20''W$, 23.22 feet, thence $S26^{\circ}38'12''W$ 75.98 feet, thence $N51^{\circ}24'02''W$ 74.00 feet, thence $N06^{\circ}42'00''E$ 242.42 feet, thence $S84^{\circ}58'00''E$ 50.00 feet, thence $S06^{\circ}42'00''W$ 81.24 feet, thence $S62^{\circ}54'41''E$ 76.84 feet, thence $S08^{\circ}05'30''W$ 68.07 feet, thence $N63^{\circ}21'48''W$ 2.00 feet, to the true point of beginning, containing .520 acres, more or less.

TOGETHER WITH a non-exclusive easement upon, across, over and under the following-described premises:

Beginning at a point on the arc of a curve being the Westerly right of way line of Ski Hill Road, whence corner No. 1 of said Saw Mill Patch Placer bears $S.84^{\circ}58'00''E$. 1931.43 feet, thence along said R.O.W. and to the left along the arc of a curve whose delta is $5^{\circ}20'37''$ and whose radius is 155.00 feet for a distance of 14.46 feet, thence $N.81^{\circ}54'30''W$. 106.32' to the true point of beginning of said easement, thence $S.8^{\circ}5'30''W$. 74.77', thence $N.63^{\circ}21'48''W$. 21.10' thence $N.8^{\circ}5'30''E$. 68.07', thence $S.81^{\circ}54'30''E$. 20.00' to the true point of beginning of said easement. All bearings are referenced to the Saw Mill Patch Placer;

for ingress and egress to and from the well situate thereon and the equipment building erected thereon attached and affixed to Condominium Building No. A, for the use and sharing in common with others of:

1. The water from the well for domestic purposes; and
2. The domestic water system pressure tank and the common electric utility distribution panel board -- both located in the equipment building;

RESERVING and EXCEPTING, however, to the Declarant, its successors and assigns:

1. The right to grant, sell and convey to others similar easements over said parcel; and
2. The right to have said equipment building remain permanently attached and affixed to Condominium Building No. A, and the right to permit necessary maintenance and repairs thereto.
3. The right to modify and alter the domestic water system as deemed necessary by Declarant to serve others.

STATE OF COLORADO,)
) ss.
County of Summit.)

TRANSAMERICA TITLE INSURANCE COMPANY does hereby certify that we have examined the title to all lands herein dedicated and shown upon this plat and title to such land is in the dedicator free and clear of all liens, taxes, and encumbrances, except as follows: 1970 taxes; Deed of Trust recorded in Book 200 at Page 520, under Reception No. 116514.

Reference is made to Fourth Supplement to Gold Camp Condominiums, according to the Condominium Declaration recorded May 29, 1969 in Book 195 at Page 711, as now supplemented by the Fourth Supplement.

Dated December 7, 1970.

TRANSAMERICA TITLE INSURANCE COMPANY

By Jean B. Dow
Authorized Signature